

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 7829**

**BILL NUMBER: HB 2083**

**DATE PREPARED: Jan 6, 2001**

**BILL AMENDED:**

**SUBJECT:** Dissolution of a conservancy district.

**FISCAL ANALYST:** Bernadette Bartlett

**PHONE NUMBER:** 232-9586

**FUNDS AFFECTED:**      **GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** This bill provides that evidence that a conservancy district located in Marion County has retired its bonds and satisfied its obligations is prima facie evidence that the conservancy district should be dissolved due to a loss of benefit.

**Effective Date:** July 1, 2001.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** There is one conservancy district in Marion County: the Ben Davis Conservancy. The District had a certified budget of \$1,254,000 for CY2000, with a certified levy of \$873,032. The certified tax rate was \$1.30 per \$100 of assessed value. If the district's bonds were retired and the district dissolved, the district would no longer maintain its levy and budget, which would reduce taxes paid by taxpayers located within the district.

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:** Ben Davis Conservancy District in Marion County.

**Information Sources:** Local government database, State Tax Board.